

(b). Assessable Contract Amount Definition. The Assessable Contract amount for Assessable Contracts let at the state level shall be the entire amount of the contract. The Assessable Contract amount for Assessable Contracts let at the local level shall be the sum of the state or federal funding involved, and any local matching funds required from the local government. The Assessable Contract amount for Assessable Contracts awarded outside the State of Wisconsin is limited to the portion of the contract paid for with State of Wisconsin funds and federal funds attributed to Wisconsin. However, if the Assessable Contract is awarded outside Wisconsin and assessed by an association similar to WTBA in that state, the Assessable Contract amount shall be reduced as needed to prevent the total assessment from exceeding the assessment that WTBA would have received if the project have been awarded in Wisconsin.

The Assessable Contract amount includes the amount for design if design was included as part of the transportation construction contract.

(c). Annual Assessment to Contractor Members on All Assessable Contracts less than \$20,000,000. Each Contractor member shall pay an assessment of 0.25% on the Assessable Contract amount for each Assessable Contract for less than \$20,000,000.

If the Board of Directors determines that revenues received by the Corporation will result in a reserve account balance exceeding one year's total expenses for the Corporation, the Board of Directors may reduce assessments imposed under this subsection to an amount that will result in the maintenance of the reserve account balance approximately equal to one year's expenses for the Corporation. Following any reduction of assessments under this subsection, the Board may restore assessments to a maximum of 0.25%. A reduction or increase in assessments under this subsection requires an affirmative vote of two-thirds the directors then in office.

(d). Assessment to Contractor Members on Individual Contracts over \$20,000,000. Each Contractor Member shall pay the following assessments on any one Assessable Contract for \$20,000,000 or more, as defined below, according to the following schedule:

- On the Assessable Contract amount exceeding \$0, but not exceeding \$20,000,000, 0.25%.
- On the Assessable Contract amount exceeding \$20,000,000, but not exceeding \$30,000,000, 0.15%.
- On the Assessable Contract amount exceeding \$30,000,000, but not exceeding \$40,000,000, 0.10%.
- On the Assessable Contract amount exceeding \$40,000,000, but not exceeding \$50,000,000, 0.05%.
- On the Assessable Contract amount exceeding \$50,000,000, 0.025%.

(e). Joint Ventures. Any Contract Member who participates in a joint venture or other entity that is awarded an Assessable Contract is jointly and severally responsible for the entire assessment. The Assessment shall be payable upon receipt of the invoice of the Corporation.